



COMPASS

August 2022

Parsippany Market Insights

Parsippany

AUGUST 2022

UNDER CONTRACT

58
Total
Properties

\$455K
Average
Price

\$450K
Median
Price

7%
Increase From
Aug 2021

-6%
Decrease From
Aug 2021

-9%
Decrease From
Aug 2021

UNITS SOLD

51
Total
Properties

\$527K
Average
Price

\$520K
Median
Price

-14%
Decrease From
Aug 2021

11%
Increase From
Aug 2021

7%
Increase From
Aug 2021

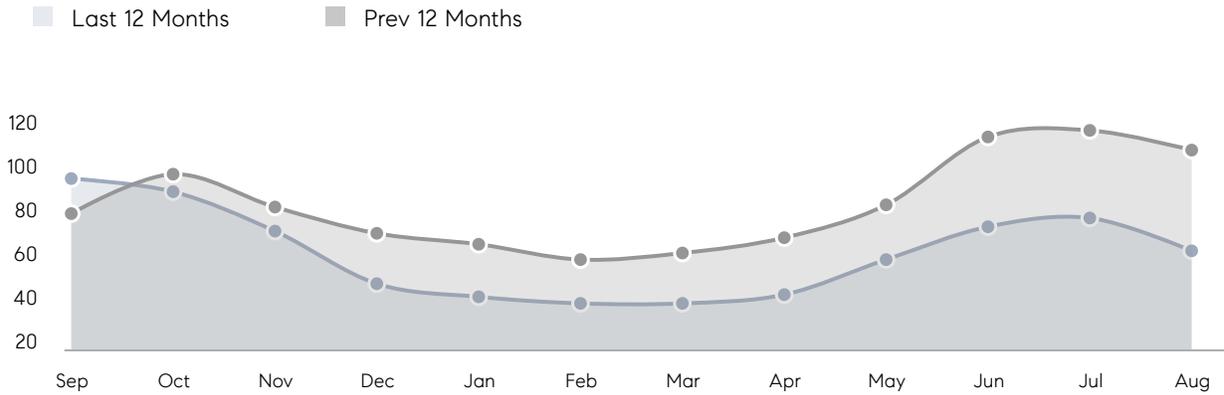
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	20	25	-20%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$527,851	\$476,693	10.7%
	# OF CONTRACTS	58	54	7.4%
	NEW LISTINGS	44	65	-32%
Houses	AVERAGE DOM	21	25	-16%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$587,985	\$535,277	10%
	# OF CONTRACTS	41	41	0%
	NEW LISTINGS	30	52	-42%
Condo/Co-op/TH	AVERAGE DOM	20	26	-23%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$309,182	\$319,250	-3%
	# OF CONTRACTS	17	13	31%
	NEW LISTINGS	14	13	8%

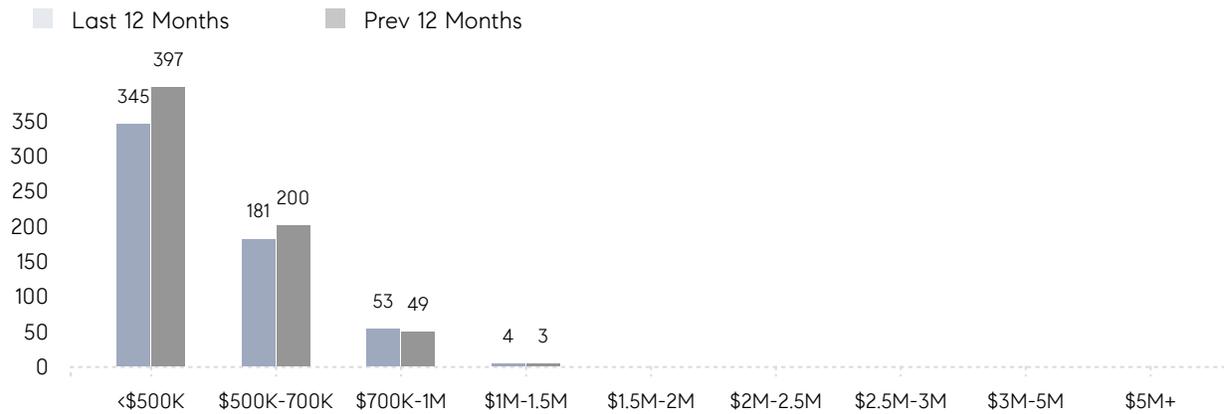
Parsippany

AUGUST 2022

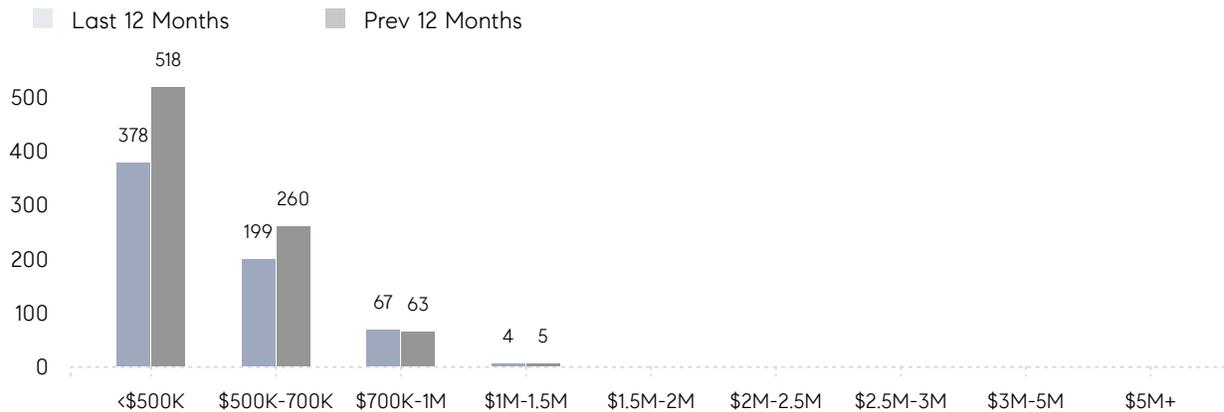
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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